

### Subsection 3.—Finances of Companies Transacting Life Insurance under Federal Registration

The financial statistics in Tables 8 and 9 relate only to life insurance transacted by companies under federal registration. The figures for British and foreign companies apply to their assets, liabilities and operations in Canada only. On the other hand, the assets and liabilities, revenue and expenditure of Canadian companies are given for total business, including business arising outside of Canada as well as in Canada.

#### 8.—Total Assets and Liabilities for Life Insurance of Canadian Companies under Federal Registration and Assets and Liabilities in Canada for Life Insurance of British and Foreign Companies under Federal Registration, 1961-63.

Assets and Liabilities	1961	1962	1963
	\$	\$	\$
<b>Canadian Companies</b>			
<b>Total Assets<sup>1</sup></b> .....	<b>9,192,620,682</b>	<b>9,811,701,596</b>	<b>10,522,735,490</b>
Bonds.....	4,230,778,406	4,406,499,653	4,647,180,012
Stocks.....	507,218,934	555,714,167	573,590,242
Mortgage loans on real estate.....	3,397,570,991	3,743,923,588	4,110,569,893
Agreements of sale of real estate.....	3,765,566	3,512,059	4,654,431
Real estate.....	297,128,710	304,103,625	315,589,652
Policy loans.....	453,973,133	476,525,931	496,321,955
Cash.....	87,816,509	83,011,556	104,317,302
Investment income, due and accrued.....	93,178,342	102,193,008	108,531,777
Outstanding insurance premiums and annuity considerations.....	73,905,317	75,725,020	74,322,044
Shares of company's capital stock (purchased under mutualization plan).....	22,873,520	19,099,930	15,450,000
Other assets.....	24,411,254	41,393,059	72,208,182
<b>Total Liabilities</b> .....	<b>8,615,294,163</b>	<b>9,187,473,406</b>	<b>9,839,190,502</b>
Actuarial reserve for contracts in force.....	7,215,971,954	7,678,852,499	8,169,630,509
Outstanding claims under contracts.....	76,416,994	80,100,665	99,187,150
Amounts on deposit pertaining to contracts.....	703,505,689	754,200,963	823,005,097
Other liabilities.....	619,399,526	674,319,279	747,367,746
Surplus.....	557,540,660	607,392,331	666,533,584
Capital stock paid up.....	19,785,859	16,835,859	17,011,404
<b>British Companies</b>			
<b>Assets in Canada<sup>2</sup></b> .....	<b>551,309,311</b>	<b>623,746,252</b>	<b>707,601,679</b>
Bonds.....	300,467,547	340,868,997	373,526,632
Stocks.....	84,996,944	77,198,096	94,153,880
Mortgage loans on real estate.....	129,070,439	160,111,821	190,607,375
Real estate.....	15,808,174	19,679,296	18,693,373
Policy loans.....	10,668,212	11,798,349	12,809,738
Cash.....	2,662,733	3,531,247	1,430,067
Investment income, due and accrued.....	2,000,117	2,634,383	2,830,979
Outstanding insurance premiums and annuity considerations.....	2,511,341	2,918,754	2,770,709
Other assets.....	3,123,804	5,005,309	10,778,926
<b>Liabilities in Canada</b> .....	<b>502,023,947</b>	<b>563,941,164</b>	<b>638,317,037</b>
Actuarial reserve for contracts in force.....	489,006,601	549,449,611	618,620,367
Outstanding claims under contracts.....	2,812,169	3,575,044	3,822,893
Other liabilities.....	10,205,177	10,920,409	15,873,777
<b>Excess of assets over liabilities in Canada</b> .....	<b>49,285,364</b>	<b>59,805,088</b>	<b>69,284,642</b>
<b>Foreign Companies</b>			
<b>Assets in Canada<sup>2</sup></b> .....	<b>1,721,578,778</b>	<b>1,799,646,595</b>	<b>1,912,181,644</b>
Bonds.....	1,179,089,631	1,212,682,813	1,237,865,939
Stocks.....	1,920,000	1,840,000	2,055,300
Mortgage loans on real estate.....	409,757,513	448,767,256	531,673,132
Real estate.....	6,706,778	6,452,347	6,455,398
Policy loans.....	78,286,854	81,478,818	84,427,998
Cash.....	15,618,067	17,292,824	17,191,928
Investment income, due and accrued.....	20,048,688	20,611,625	22,125,990
Outstanding insurance premiums and annuity considerations.....	8,886,999	8,933,139	8,906,606
Other assets.....	1,264,248	1,587,773	1,479,353
<b>Liabilities in Canada</b> .....	<b>1,528,542,691</b>	<b>1,604,248,722</b>	<b>1,706,619,834</b>
Actuarial reserve for contracts in force.....	1,404,745,501	1,467,513,801	1,555,014,242
Outstanding claims under contracts.....	17,245,736	19,147,501	20,413,617
Other liabilities.....	106,551,454	117,587,420	131,191,975
<b>Excess of assets over liabilities in Canada</b> .....	<b>193,036,087</b>	<b>195,397,873</b>	<b>205,561,810</b>

<sup>1</sup> At book values. The liabilities include a reserve equal to the amount, if any, by which the total book value of bonds, stocks and real estate exceeds the total market value (or amortized value where applicable).  
<sup>2</sup> At market values.